

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 30 JUNE 2013 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUNE 2012 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUNE 2013 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUNE 2012 RM'000
Revenue		67,860	78,273	129,397	148,646
Operating expenses		(64,160)	(73,758)	(122,446)	(140,694)
Other operating income		39	(56)	92	147
Profit from operations		3,739	4,459	7,043	8,099
Finance costs		(1,442)	(1,277)	(2,730)	(2,411)
Share of losses of equity accounted investees, net of tax		-	(240)	-	(322)
Profit before tax		2,297	2,942	4,313	5,366
Taxation	B5	(664)	(871)	(1,174)	(1,560)
Profit for the period		1,633	2,071	3,139	3,806
Profit attributable to :					
Owners of the Company		1,633	2,071	3,139	3,807
Non-controlling interest		-	-	-	(1)
Profit for the period		1,633	2,071	3,139	3,806
<b>Basic earning per share attributable to owners of the company (sen)</b>	B14	2.11	2.67	4.05	4.91
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>UNAUDITED CURRENT YEAR QUARTER 30 JUNE 2013 RM'000</b>	<b>UNAUDITED PRECEDING YEAR QUARTER 30 JUNE 2012 RM'000</b>	<b>UNAUDITED CURRENT YEAR TO DATE 30 JUNE 2013 RM'000</b>	<b>UNAUDITED PRECEDING YEAR TO DATE 30 JUNE 2012 RM'000</b>
Profit for the period	1,633	2,071	3,139	3,806
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	959	760	1,282	63
Total comprehensive income for the period	<u>2,592</u>	<u>2,831</u>	<u>4,421</u>	<u>3,869</u>
Total comprehensive income attributable to :				
Owners of the Company	2,592	2,831	4,421	3,870
Non-controlling interest	-	-	-	(1)
Total comprehensive income for the period	<u>2,592</u>	<u>2,831</u>	<u>4,421</u>	<u>3,869</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT CURRENT FINANCIAL QUARTER END 30-JUNE-13 RM'000 UNAUDITED</b>	<b>31-DEC-12 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	91,129	90,391
Investment properties	567	574
Investment in associates	39	39
Goodwill	792	792
	<u>92,527</u>	<u>91,796</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	81,639	67,094
Trade receivables	82,281	79,209
Other receivables, deposits and prepayments	4,326	2,773
Amount due from related companies	19,287	24,597
Tax recoverable	64	673
Cash and bank balances	15,246	18,809
	<u>202,843</u>	<u>193,155</u>
<b>TOTAL ASSETS</b>	<u>295,370</u>	<u>284,951</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	40,000	40,000
Share premium	3,029	1,747
Retained profit	82,054	79,690
Treasury shares, at cost	(2,220)	(2,220)
	<u>122,863</u>	<u>119,217</u>
<b>Non-controlling interest</b>	-	-
<b>Total equity</b>	<u>122,863</u>	<u>119,217</u>
<b>Non-current liabilities</b>		
Hire purchase & finance lease liabilities	3,207	3,325
Term loan	16,495	17,944
Deferred taxation	4,758	4,728
	<u>24,460</u>	<u>25,997</u>
<b>Current Liabilities</b>		
Trade payables	20,892	17,840
Amount due to contract customers	12,183	12,317
Other payables and accruals	6,957	7,725
Hire purchase & finance lease liabilities	1,868	1,596
Overdraft & short term borrowings	77,648	78,664
Amount due to related companies	28,093	21,055
Taxations	406	540
	<u>148,047</u>	<u>139,737</u>
<b>Total liabilities</b>	<u>172,507</u>	<u>165,734</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>295,370</u>	<u>284,951</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.59	1.54

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)**

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
<b>At 1 January 2013</b>	40,000	6,941	(2,220)	(5,194)	79,690	119,217	-	119,217
Total comprehensive income for the period	-	-	-	1,282	3,139	4,421	-	4,421
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
<b>At 30 June 2013</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(3,912)</b>	<b>82,054</b>	<b>122,863</b>	<b>-</b>	<b>122,863</b>
<b>At 1 January 2012</b>	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	63	3,806	3,869	(1)	3,868
Dividend								
- Final dividend for the financial year ended 31 Dec 2011	-	-	-	-	(775)	(775)	-	(775)
<b>At 30 June 2012</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(4,057)</b>	<b>74,901</b>	<b>115,565</b>	<b>(1)</b>	<b>115,564</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED FOR THE 6 MONTHS ENDED 30-JUNE-13 RM'000</b>	<b>FOR THE 6 MONTHS ENDED 30-JUNE-12 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	4,313	5,366
Adjustments for:		
Depreciation	3,321	4,067
Net (gain)/loss on disposal of property, plant and equipment and investment properties	(26)	(6)
Share of losses of equity accounted investees, net of tax	-	322
Interest income	(9)	(1)
Interest expense	2,730	2,411
Operating profit before working capital changes	<u>10,329</u>	<u>12,159</u>
Changes in working capital:		
Inventories & amount due from contract customers	(14,545)	(1,236)
Trade and other receivables	685	(6,294)
Trade and other payables	9,188	3,312
Cash from operations	<u>5,657</u>	<u>7,941</u>
Income taxes paid	(669)	(325)
Interest expenses paid	(2,730)	(2,411)
Interest received	9	1
<b>Net cash from operating activities</b>	<u><b>2,267</b></u>	<u><b>5,206</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and investment properties	(4,058)	(15,768)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	32	73
<b>Net cash used in investing activities</b>	<u><b>(4,026)</b></u>	<u><b>(15,695)</b></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from hire purchase creditors	154	-
Repayment of hire purchase	-	(85)
Proceeds from bank borrowings	-	10,000
Repayment of bank borrowings	(3,314)	(3,522)
Repayment of term loan	(1,395)	(897)
Dividend paid	(775)	-
<b>Net cash (used in) / from financing activities</b>	<u><b>(5,330)</b></u>	<u><b>5,496</b></u>
Exchange differences on translation of the financial statements of foreign operations	<u><b>1,282</b></u>	<u><b>63</b></u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(5,807)	(4,930)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	17,758	22,478
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><b>11,951</b></u>	<u><b>17,548</b></u>
The cash & cash equivalents comprise:		
Cash & bank balances	15,246	19,905
Bank overdraft	<u>(3,295)</u>	<u>(2,357)</u>
	<u><b>11,951</b></u>	<u><b>17,548</b></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)